

**CITY OF EMILY
SUMMARY FINANCIAL REPORT**

The purpose of this report is to provide a summary of 2022 financial information concerning the City of Emily to interested citizens. The complete 2022 financial statements may be examined at the Emily City Hall, 39811 State Highway 6. Questions about this report should be directed to Cari Johnson, City Clerk/Treasurer at (218) 763-2480.

**Receipts and Disbursements for General Operations
General Fund**

RECEIPTS	Total 2021	Total 2022	Percent Increase (Decrease)
Property Taxes	944,135	1,096,116	16.10%
Franchise Taxes	3,516	4,045	15.05%
Special Assessments	38,967	24,579	-36.92%
Licenses and Permits	33,800	35,009	3.58%
Intergovernmental	184,064	189,932	3.19%
Charges for Services	68,866	87,652	27.28%
Fines and Forfeits	2,515	927	-63.14%
Miscellaneous	82,532	95,712	15.97%
Investment Earnings	8,298	20,560	147.77%
Other Financing Sources	9,375	1,041	-88.90%
Transfers from Other Funds	127,076	11,918	-90.62%
Sale of Investments	193,030	858,922	344.97%
Total Receipts	1,696,174	2,426,413	43.05%
Per Capita	2,024	2,878	42.20%
 DISBURSEMENTS			
<u>Current</u>			
General Government	295,412	340,024	15.10%
Public Safety	280,338	340,024	21.29%
Streets and Highways	267,165	226,295	-15.30%
Sanitation	15,357	14,437	-5.99%
Culture and Recreation	25,709	37,962	47.66%
Housing and Economic Development	14,563	46,706	220.72%
Conservation of Natural Resources	7,738	12,167	57.24%
Miscellaneous	250	250	0.00%
Cemetery	13,439	12,567	-6.49%
Capital Outlay	0	170,262	100.00%
<u>Debt Service</u>			
Principal	135,000	75,000	-44.44%
Long-Term Indebtedness	29,485	44,222	49.98%
Interest and Other Charges	25,353	23,510	-7.27%
<u>Other Financing Sources (Uses)</u>			
Investments - Purchased	211,508	812,269	284.04%
Other Financing Uses	0	0	0.00%
Transfers to Governmental Funds	127,076	11,918	-90.62%
Total Disbursements	1,448,393	2,167,613	49.66%
Per Capita	1,728	2,571	48.77%
 Total Long-Term Indebtedness w/Sewer	 1,901,025	 2,246,803	 18.19%
Per Capita	2,269	2,665	17.49%
 100 General Fund Cash Balance - Dec. 31*	 538,658	 688,882	 27.89%
Per Capita	643	817	27.13%

*Includes General Fund Investments

Sewage Collection and Disposal

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2022

Operating Revenues

Licenses & Permits	125.00
Rate Class I	77,557.05
Connection/Reconnection Fees	50.00
Penalties and Forfeited Discounts	1,005.73
Hauled Wastewater Fees	50.00
Total Operating Revenues	<u>78,787.78</u>

Operating Expenses

Sewer Utilities - Sanitary Sewer Maintenance	30,929.99
Sewer Utilities - Sewer Lift Stations	8,161.18
Sewer Utilities - Administration and General	5,468.97
Total Operating Expenses	<u>44,560.14</u>

Operating Income (Loss)

34,227.64

Nonoperating Revenue (Expenses)

Current Ad Valorem Taxes	66,313.00
Delinquent Ad Valorem Taxes	1,491.03
Mobile Home Tax	0.68
Fiscal Disparities	342.93
Severed Mineral Tax	14.92
Principal on Special Assessments	4,081.24
Penalties and Interest on Special Assessments	570.14
Homestead and Agricultural Credit Aid (HACA)	2,957.09
Interest Earning	490.44
Unrealized Investment Gain	24.25
Interest - Bonds	(27,982.50)
Fiscal Agent's Fees	(475.00)
Total Nonoperating Revenues (Expenses)	<u>47,828.22</u>

Net Income (Loss) Before Operating Transfers

82,055.86

Transfers From Other Funds

0.00

Sewage Collection and Disposal

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2022

Transfers To Other Funds	0.00
Net Income	<hr/> 82,055.86

CITY OF EMILY

Sewage Collection and Disposal

Statement of Cash Flows

For the Year Ended December 31, 2022

Cash Flows From Operating Activities

Licenses & Permits	125.00
Rate Class I	77,557.05
Connection/Reconnection Fees	50.00
Penalties and Forfeited Discounts	1,005.73
Hauled Wastewater Fees	50.00
Sewer Utilities - Sanitary Sewer Maintenance	(30,929.99)
Sewer Utilities - Sewer Lift Stations	(8,161.18)
Sewer Utilities - Administration and General	(5,468.97)
Net Cash Provided (Used) for Operating Activities	34,227.64

Cash Flows From Noncapital Financing Activities

Current Ad Valorem Taxes	66,313.00
Delinquent Ad Valorem Taxes	1,491.03
Mobile Home Tax	0.68
Fiscal Disparities	342.93
Severed Mineral Tax	14.92
Principal on Special Assessments	4,081.24
Penalties and Interest on Special Assessments	570.14
Homestead and Agricultural Credit Aid (HACA)	2,957.09
Net Cash Provided (Used) for Noncapital Financing Activities	75,771.03

Cash Flows From Capital and Related Financing Activities

Unrealized Investment Gain	24.25
Bond Principal	(60,000.00)
Interest - Bonds	(27,982.50)
Fiscal Agent's Fees	(475.00)
Unrealized Investment Loss	(542.54)
Net Cash Provided (Used) for Capital and Related Financing Activities	(88,975.79)

Cash Flows From Investing Activities

Interest Earning	490.44
Sale of Investment	27,469.78
Purchase of Investments	(26,868.19)
Net Cash Provided (Used) for Investing Activities	1,092.03

Net Increase (Decrease) in Cash and Cash Equivalents 22,114.91

Cash and Cash Equivalents, January 1 75,567.85

Cash and Cash Equivalents, December 31 97,682.76