

PROPOSED 2023 FINAL BUDGET - GENERAL FUND

100 GENERAL FUND

RECEIPTS

| | |
|----------------------------|-----------------------|
| Taxes | \$1,341,122.84 |
| Licenses and Permits | \$33,645.00 |
| Intergovernmental Revenues | \$79,857.00 |
| Charges for Services | \$339,165.00 |
| RECEIPTS TOTAL | \$1,793,789.84 |

DISBURSEMENTS

General Government:

| | |
|---------------------------------------|--------------|
| Legislative, Ordinance, and Executive | \$36,120.00 |
| Clerk/Treasurer | \$202,165.00 |
| Audit/City Attorney | \$12,170.00 |
| Planning and Zoning | \$62,315.00 |
| Gen'l Gov't Buildings & City Hall | \$62,575.00 |

Public Safety:

| | |
|---------------------------------------|--------------|
| Police | \$188,964.00 |
| Fire | \$226,646.00 |
| Bldg Inspctns/Emer Mangmt/Traffic Eng | \$11,394.00 |
| First Response | \$42,795.00 |

Public Works:

| | |
|--------------------------------------|--------------|
| Maintenance Shop | \$121,260.00 |
| Paved/Unpaved Streets & Snow Removal | \$134,425.00 |
| Road and Bridge | \$209,050.00 |
| Street Lighting | \$3,500.00 |
| Sanitation | \$16,785.00 |

Culture and Recreation:

| | |
|---------------|-------------|
| Library, etc. | \$5,775.00 |
| Parks | \$25,870.00 |

Conservation of Natural Resources:

| | |
|-----------------|-------------|
| Water Resources | \$1,000.00 |
| Emily Waters | \$14,750.00 |

Economic Dev't & Assistance:

| | |
|-----|------------|
| EDA | \$1,279.00 |
|-----|------------|

Miscellaneous:

| | |
|------------|-------------|
| Food Shelf | \$250.00 |
| Cemetery | \$19,290.00 |

Investments/Transfers

| | |
|----------------------------|--------------|
| Unrealized Investment Loss | \$6,500.00 |
| Purchase of Investments | \$251,600.00 |

TOTAL **\$1,656,478.00**

ADDITIONS:

| | |
|--|-------------|
| Transfer to 303 - 2012 CIP City Hall/ 2004 | |
| Roads Refunding | \$64,500.00 |
| Transfer to 304 - 2014 Road | |
| Improvements Bond | \$33,000.00 |
| Transfer to 602 - 2013 Refunding of | |
| Sewer Revenue | \$60,491.63 |

DISBURSEMENTS TOTAL **\$1,814,469.63**

Needs to be Cut for Balanced Budget - \$20,679.79

PROPOSED 2023 FINAL BUDGET - SEWER FUND

602 SEWER FUND

RECEIPTS

| | | |
|----------------------------|-------------|---------------------|
| Taxes | \$65,417.13 | |
| Licenses and Permits | \$125.00 | |
| Intergovernmental Revenues | \$1,550.00 | |
| Miscellaneous Revenues | \$450.00 | |
| Sewer Charges | \$80,350.00 | |
| Other Financing Sources | \$25,200.00 | |
| RECEIPTS TOTAL | | \$173,092.13 |

DISBURSEMENTS

| | | |
|----------------------------|-------------|---------------------|
| Debt Service | \$86,782.50 | |
| Fiscal Agent's Fees | \$475.00 | |
| Other Financing Uses | \$26,004.63 | |
| Sanitary Sewer Maintenance | \$38,475.00 | |
| Sanitary Sewer Cleaning | \$6,000.00 | |
| Sewer Lift Stations | \$8,510.00 | |
| Administration and General | \$6,845.00 | |
| DISBURSEMENTS TOTAL | | \$173,092.13 |

2023 BONDS AND OTHER LONG TERM DEBT

| Outstanding 13-22 | 1- Payoff Date | Bond Principal, Interest, and Fiscal Agent Fees Paid 1-12-22 and 7-13-22 | 2022 Assessments/ Interest/ Taxes/ Fiscal Disparities/ etc. Received To Date (12- 13-22) | Current Debt Service Fund Balances * (12-13-22) | Recommended 2022 Year End Transfer of Excess Road Improvement Bond Funds *** | Estimated 2022 Year End Balances | Recommended 2022 Year End Transfer from 100 General Fund ** | 2023 Bond Payments and Other Long Term Debt (Prin. and Interest) | Anticipated 2023 Assessments to be Received | Anticipated 2023 Year End Balances w/o Levy | Ehlers Planned 2022 Levy for 2023 | Recommended Final 2022 Tax Levy Additions | Projected 2023 Year End Balance w/Levy | Estimated January 2023 Principal and Interest |
|-----------------------------|-------------------|--|---|--|---|--|---|--|--|--|---|---|--|--|
| | | | | | | | | | | | | | | |
| \$ - | | \$ - | \$ 4,090.60 | \$ 4,090.60 | \$ (4,090.60) | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| \$ 250,000.00 | 2/1/2028 | \$ 47,500.00 | \$ 49,299.66 | \$ 28,485.40 | \$ - | \$ 28,485.40 | | \$ 46,025.00 | \$ - | \$ (17,539.60) | \$ 47,853.75 | \$ 64,500.00 | \$ 46,960.40 | \$ 43,200.00 |
| \$ 310,000.00 | 2/1/2030 | \$ 44,622.50 | \$ 55,808.41 | \$ 21,767.37 | \$ 11,432.24 | \$ 33,199.61 | | \$ 43,277.50 | \$ 18,500.00 | \$ 8,422.11 | \$ 17,741.10 | \$ 33,000.00 | \$ 41,422.11 | \$ 39,300.00 |
| \$ - | | \$ - | \$ 951.13 | \$ 951.13 | \$ (951.13) | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| \$ - | | \$ - | \$ 6,390.51 | \$ 6,390.51 | \$ (6,390.51) | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | | Prin. and Interest Paid 7-22 and 9-22 | | | | | | | | | | | | |
| Other Long Term Debt | | | | | | | | | | | | | | |
| \$ 157,449.33 | 10/1/2025 | \$ 34,664.96 | | | | | | \$ 34,664.96 | | | | | | |
| \$ 691,654.72 | 10/1/2032 | | | | | | | \$ 44,900.00 | | | | | | |
| \$ 73,060.72 | 8/1/2026 | \$ 15,944.03 | | | | | | \$ 15,944.03 | | | | | | |
| Totals | \$ 1,482,164.77 | | \$ 116,540.31 | \$ 61,685.01 | \$ - | \$ 61,685.01 | \$ - | \$ 184,811.49 | \$ 18,500.00 | \$ (9,117.49) | \$ 65,594.85 | \$ 97,500.00 | \$ 88,382.51 | |

** Noted from Auditor that if a bond fund balance is below \$0, then a transfer needs to be made from the 100 General Fund at the end of the year.

*** Balances from paid road improvement projects may be used to pay down other Debt Service Bonds for road projects.

| Outstanding 13-22 | 1- Payoff Date | Bond Principal, Interest, and Fiscal Agent Fees Paid 1-12-22 and 7-13-22 | 2022 Assessments/ Interest/ Taxes/ Fiscal Disparities/ etc. Received To Date (12-13-22) | 2022 Sewer Service Receipts Received To Date (12-13-22) | 2022 Total Receipts Received To Date (12-13-22) | 2022 Disbursements (w/o bond payments) To Date (12-13-22) | 2022 Balance Including Investments 12-13-22 | 2023 Bond Payments (Prin., Interest, Fiscal Agent Fee) | Anticipated 2023 Receipts (w/o levy) | Anticipated 2023 Disbursements (w/o bond payments) | Ehlers Planned 2022 Levy for 2023 | Projected 2023 Year End Balance w/ planned levy | Recommended Preliminary 2023 Tax Levy Addition | Estimated January 2023 Principal and Interest |
|----------------------|-------------------|--|---|---|--|--|--|---|---|--|---|--|---|--|
| | | | | | | | | | | | | | | |
| \$ 1,005,000.00 | 2/1/2036 | \$ 88,457.50 | \$ 76,359.69 | \$ 78,131.23 | \$ 154,490.92 | \$ 42,125.05 | \$ 109,338.96 | \$ 86,782.50 | \$ 112,600.00 | \$ 56,745.00 | \$ 60,491.63 | \$ 138,903.09 | \$ 60,491.63 | \$ 74,300.00 |

2022 602 Sewer Fund Beginning Balance \$75,567.85

Year end fund balance must be adequate to pay bond principal, half year interest, and fiscal agent fees in January.

2023 FINAL CITY TAX LEVY

| | | |
|-----------------------------------|-----------------------|-----------------------|
| 2022 Final Budget | \$1,625,324.00 | |
| Proposed 2023 Final Budget | \$1,793,789.84 | 7.02% Increase |

| | | |
|--|-----------------------|---------------------|
| 2022 Final City Tax Levy | \$1,170,757.00 | |
| Proposed 2023 Final City Tax Levy | \$1,311,247.84 | 12% Increase |

PLANNED 2023 PROJECTS

**From Savings
Bond/Assts.**

| | |
|--|-----------------------|
| Shop - Plasma Cutter | \$2,000.00 |
| Shop - Cut Off Saw | \$1,500.00 |
| Fire - Replacement of Expired Turnout Gear (\$3,000 each) | \$3,000.00 |
| Fire - Radios (\$5,000 each) | \$15,000.00 |
| Fire - Pagers (\$550 each) | \$2,750.00 |
| Fire - Brush Rig 4 Door Pickup Truck (from Fire Equip. Fund) | \$70,000.00 |
| Fire - Engines #1 and #2 Combined Lease to Purchase Program | \$78,603.60 |
| Fire - SCBAs Lease to Purchase Program | \$15,944.03 |
| Fire Station - Generator and Install (From Fire Equip. Fund) | \$20,026.00 |
| 1st Resp. - Radios (\$5,000 each) | \$6,500.00 |
| 1st Resp. - Pagers (\$550 each) | \$1,100.00 |
| 1st Resp. - AEDs (\$2,500 each) | \$5,000.00 |
| Park - Pickleball Lines on Second Tennis Court | \$500.00 |
| Park - Baseball Field Scoreboard | \$1,000.00 |
| Replacement of Squad Car (Total \$45,000) | \$10,000.00 |
| Overlaying Roads Project | \$625,000.00 |
| Roosevelt Drive Bridge Replacement Plan | \$15,000.00 |
| South Shore Drive Bridge - Plan to seal the fascia | \$14,000.00 |
| Single Axle Plow Truck - Used | \$100,000.00 |
| Maintenance 3/4 to 1 Ton Pickup Truck | \$35,000.00 |
| Rapid Infiltration Basin Pipe Repairs | \$2,000.00 |
| | \$1,023,923.63 |