

**CITY OF EMILY  
SUMMARY FINANCIAL REPORT**

The purpose of this report is to provide a summary of 2024 financial information concerning the City of Emily to interested citizens. The complete 2024 financial statements may be examined at the Emily City Hall, 39811 State Highway 6. Questions about this report should be directed to Cari Johnson, City Clerk/Treasurer at (218) 763-2480.

**Receipts and Disbursements for General Operations  
General Fund**

<b>RECEIPTS</b>	<b>Total 2023</b>	<b>Total 2024</b>	<b>Percent Increase (Decrease)</b>
Property Taxes	1,224,113	1,254,005	2.44%
Franchise Taxes	0	844	100.00%
Special Assessments	14,841	17,093	15.17%
Licenses and Permits	39,944	33,710	-15.61%
Intergovernmental	145,731	146,694	0.66%
Charges for Services	86,389	104,831	21.35%
Fines and Forfeits	3,911	583	-85.09%
Miscellaneous	91,211	86,264	-5.42%
Investment Earnings	19,736	20,713	4.95%
Other Financing Sources	5,757	3,552	-38.30%
Transfers from Other Funds	163,156	167,534	2.68%
Sale of Investments	35,564	24,132	-32.14%
<b>Total Receipts</b>	<b>1,830,353</b>	<b>1,859,955</b>	<b>1.62%</b>
<b>Per Capita</b>	<b>2,078</b>	<b>2,140</b>	<b>2.98%</b>
 <b>DISBURSEMENTS</b>			
<u>Current</u>			
General Government	349,623	390,626	11.73%
Public Safety	231,150	224,313	-2.96%
Streets and Highways	310,507	266,299	-14.24%
Sanitation	16,783	10,347	-38.35%
Culture and Recreation	28,980	49,609	71.18%
Housing and Economic Development	450	1,906	323.56%
Conservation of Natural Resources	12,256	18,214	48.61%
Miscellaneous	14,250	10,250	-28.07%
Cemetery	12,900	14,471	12.18%
Capital Outlay	230,621	286,257	24.12%
<u>Debt Service</u>			
Principal	75,000	75,000	0.00%
Long-Term Indebtedness	66,742	67,379	0.95%
Interest and Other Charges	44,119	41,743	-5.39%
<u>Other Financing Sources (Uses)</u>			
Investments - Purchased	60,793	47,625	-21.66%
Other Financing Uses	0	0	0.00%
Transfers to Governmental Funds	163,156	167,534	2.68%
<b>Total Disbursements</b>	<b>1,617,330</b>	<b>1,671,573</b>	<b>3.35%</b>
<b>Per Capita</b>	<b>1,836</b>	<b>1,924</b>	<b>4.79%</b>
 Total Long-Term Indebtedness w/Sewer	 2,045,061	 1,842,682	 -9.90%
Per Capita	2,321	2,120	-8.67%
 100 General Fund Cash Balance - Dec. 31*	 795,972	 888,673	 11.65%
Per Capita	903	1,022	13.12%

\*Includes General Fund Investments

## Sewage Collection and Disposal

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2024

## Operating Revenues

Licenses & Permits	125.00
Rate Class I	81,153.26
Connection/Reconnection Fees	50.00
Penalties and Forfeited Discounts	1,205.89
Hauled Wastewater Fees	250.00
<b>Total Operating Revenues</b>	<b>82,784.15</b>

## Operating Expenses

Ordinances and Proceedings	91.00
Sewer Utilities - Sanitary Sewer Maintenance	48,873.41
Sewer Utilities - Sewer Lift Stations	3,922.24
Sewer Utilities - Administration and General	10,264.75
<b>Total Operating Expenses</b>	<b>63,151.40</b>

## Operating Income (Loss)

19,632.75

## Nonoperating Revenue (Expenses)

Current Ad Valorem Taxes	81,532.47
Delinquent Ad Valorem Taxes	938.56
Mobile Home Tax	0.56
Fiscal Disparities	111.93
Severed Mineral Tax	16.45
Principal on Special Assessments	4,389.53
Penalties and Interest on Special Assessments	48.01
Interest Earning	615.19
Unrealized Investment Gain	96.02
Interest - Bonds	(25,537.50)
Fiscal Agent's Fees	(575.00)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>61,636.22</b>

## Net Income (Loss) Before Operating Transfers

81,268.97

## Transfers From Other Funds

0.00

Sewage Collection and Disposal

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2024

Transfers To Other Funds

0.00

Net Income

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81,268.97

**CITY OF EMILY**

**Sewage Collection and Disposal**

**Statement of Cash Flows**

**For the Year Ended December 31, 2024**

**Cash Flows From Operating Activities**

Licenses & Permits	125.00
Rate Class I	81,153.26
Connection/Reconnection Fees	50.00
Penalties and Forfeited Discounts	1,205.89
Hauled Wastewater Fees	250.00
Ordinances and Proceedings	(91.00)
Sewer Utilities - Sanitary Sewer Maintenance	(48,873.41)
Sewer Utilities - Sewer Lift Stations	(3,922.24)
Sewer Utilities - Administration and General	(10,264.75)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>19,632.75</b>

**Cash Flows From Noncapital Financing Activities**

Current Ad Valorem Taxes	81,532.47
Delinquent Ad Valorem Taxes	938.56
Mobile Home Tax	0.56
Fiscal Disparities	111.93
Severed Mineral Tax	16.45
Principal on Special Assessments	4,389.53
Penalties and Interest on Special Assessments	48.01
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>87,037.51</b>

**Cash Flows From Capital and Related Financing Activities**

Unrealized Investment Gain	96.02
Bond Principal	(60,000.00)
Interest - Bonds	(25,537.50)
Fiscal Agent's Fees	(575.00)
Unrealized Investment Loss	(109.84)
Capital Outlay	(16,442.00)
<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>(102,568.32)</b>

**Cash Flows From Investing Activities**

Interest Earning	615.19
Sale of Investment	109.84
Purchase of Investments	(607.94)
<b>Net Cash Provided (Used) for Investing Activities</b>	<b>117.09</b>

**Net Increase (Decrease) in Cash and Cash Equivalents** **4,219.03**

**Cash and Cash Equivalents, January 1** **102,531.58**

**Cash and Cash Equivalents, December 31** **106,750.61**