

CITY OF EMILY Summary Budget Statement

The purpose of this report is to provide 2024 summary budget information concerning the City of Emily to interested citizens. The budget is published in accordance with MN Statute 471.6965. This is not a complete city budget. The complete city budget may be examined at the City Clerk's Office, 39811 State Hwy. 6, Emily. The City Council approved the preliminary levy at the special meeting on September 27, 2023 and adopted the final levy at the Council meeting on December 21, 2023.

GENERAL FUND BUDGET	2023	2024
REVENUES		
Property Taxes	1,153,256	1,213,489
All Other Taxes	29,840	23,103
Special Assessments	35	505
Licenses and Permits	33,645	35,790
Federal Grants	2	4
State General Purpose Aid	42,780	33,275
State Categorical Aid	32,755	42,900
Grants from County and Other Local Governments	4,320	37,500
Charges for Services	77,495	95,311
Fines and Forfeits	1,320	2,150
Interest on Investments	254,250	27,100
Miscellaneous Revenues	6,100	14,500
TOTAL REVENUES	1,635,798	1,525,627
EXPENDITURES		
General Government	375,345	402,832
Public Safety	364,279	210,328
Streets and Highways	304,235	365,645
Sanitation	16,785	13,525
Culture and Recreation	30,145	32,790
Conservation of Natural Resources	15,750	18,465
Economic Development	1,279	1,274
Miscellaneous Current Expenditures	19,540	20,150
Debt Service - Principal	66,750	67,379
Interest and Fiscal Charges	28,770	28,130
Capital Outlay	154,820	308,109
Other Financing Uses	258,100	57,000
TOTAL	1,635,798	1,525,627
Transfers to Other Funds	-	-
TOTAL EXPENDITURES	1,635,798	1,525,627
PROPERTY TAX LEVY REQUIRED TO FUND THIS BUDGET (ALL FUNDS)		
	1,311,248	1,376,810
Net Unrealized Gain (or Loss) from Investments	553	
General Fund Ending Cash Balance	795,972	

Cari Johnson, City Clerk/Treasurer