

2024 PRELIMINARY BUDGET - GENERAL FUND

100 GENERAL FUND

RECEIPTS

Taxes	\$1,497,734.58	
Licenses and Permits	\$30,230.00	
Intergovernmental Revenues	\$88,059.00	
Charges for Services	\$277,759.00	
RECEIPTS TOTAL		\$1,893,782.58

DISBURSEMENTS

General Government:

Legislative, Ordinance, and Executive	\$36,665.00
Clerk/Treasurer	\$211,985.00
Audit/City Attorney	\$13,095.00
Planning and Zoning	\$64,305.00
Gen'l Gov't Buildings & City Hall	\$93,930.00

Public Safety:

Police	\$148,970.00
Fire	\$261,400.99
Bldg Inspctns/Emer Mangmt/Traffic Eng	\$29,482.60
First Response	\$35,020.00

Public Works:

Maintenance Shop	\$124,745.00
Paved/Unpaved Streets & Snow Removal	\$251,205.00
Road and Bridge	\$312,519.11
Street Lighting	\$3,700.00
Sanitation	\$13,475.00

Culture and Recreation:

Library, etc.	\$6,055.00
Parks	\$26,155.00

Conservation of Natural Resources:

Water Resources	\$1,000.00
Emily Waters	\$14,750.00

Economic Dev't & Assistance:

EDA	\$1,274.00
-----	------------

Miscellaneous:

Food Shelf	\$250.00
Cemetery	\$18,505.00

Investments/Transfers

Unrealized Investment Loss	\$6,000.00
Purchase of Investments	\$51,000.00

TOTAL	\$1,725,486.70
--------------	-----------------------

ADDITIONS:

Transfer to 303 - 2012 CIP City Hall/ 2004	
Roads Refunding	\$46,908.75
Transfer to 304 - 2014 Road	
Improvements Bond	\$22,000.00
Transfer to 602 - 2013 Refunding of	
Sewer Revenue	\$99,387.13

DISBURSEMENTS TOTAL		\$1,893,782.58
----------------------------	--	-----------------------

2024 PRELIMINARY BUDGET - SEWER FUND

602 SEWER FUND

RECEIPTS

Taxes	\$104,717.93	
Licenses and Permits	\$250.00	
Intergovernmental Revenues	\$2,200.00	
Miscellaneous Revenues	\$580.00	
Sewer Charges	\$84,220.00	
Other Financing Sources	\$220.00	
RECEIPTS TOTAL		\$192,187.93

DISBURSEMENTS

Debt Service	\$85,537.50	
Fiscal Agent's Fees	\$475.00	
Other Financing Uses	\$4,651.43	
Sanitary Sewer Maintenance	\$51,619.00	
Sanitary Sewer Cleaning	\$12,000.00	
Sewer Lift Stations	\$29,360.00	
Administration and General	\$8,545.00	
DISBURSEMENTS TOTAL		\$192,187.93

2023 BONDS AND LONG TERM DEBT

2023

Assessments/

	Outstanding 1-1-23	Payoff Date	Bond Principal Paid 1- 11-23	Outstanding 1-12-23	2023 Bond Interest Paid 1-11-22 and 7-12-23	2023 Bond Fiscal Agent Fees Paid 1-11-23 or 7-12-23	2023 Tax Levy Additions	2023 Assessments/ Interest/ Taxes/Fiscal Disparities/ etc. Received To Date (9-14-23)	2023 Year End Planned Transfers from Excess 302,305,306 Bond Funds	Debt Service Fund Balances After Planned Transfers (14-23)	2023 Anticipated Remaining Taxes, Assessments, etc.	Projected 2023 Year End Balance	Estimated February 2024 Bond Payment	2024 Bond Payments (Prin. and Interest)	Ehlers Planned 2023 Levy for 2024	Anticipated 2024 Taxes, Assessments, etc. to be Received	Recommended Additions 2024 Tax Levy	Projected 2024 Year End Balance After Tax Levy
302 - 2007 Roads	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
303 - 2012 CIP City Hall/2004 Roads	\$ 250,000.00	2/1/2028	\$ 40,000.00	\$ 210,000.00	\$ 6,025.00	\$ 575.00	\$ 64,500.00	\$ 38,909.27	\$ -	\$ 20,795.87	\$ 22,200.00	\$ 42,995.87	\$ 42,562.50	\$ 45,125.00	\$ 46,908.75	\$ 44,469.50	\$ 46,908.75	\$ 42,340.37
304 - 2014 Roads	\$ 310,000.00	2/1/2030	\$ 35,000.00	\$ 275,000.00	\$ 8,277.50	\$ 475.00	\$ 33,000.00	\$ 29,298.92	\$ 584.36	\$ 19,331.77	\$ 21,600.00	\$ 40,931.77	\$ 38,718.75	\$ 42,437.50	\$ 15,977.11	\$ 40,160.00	\$ 22,000.00	\$ 38,654.27
305 - 2012 Refunding of 2004 Roads	\$ -	2/1/2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6.70	\$ (6.70)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
306 - 2005 Roads	\$ -	2/1/2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 577.66	\$ (577.66)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2023
Payment 7-
12-23 or
9-13-23

Other Long Term Debt	Outstanding 1-1-23	Payoff Date	Prin. Payment Pd 7-12-23 or 9-13-23	Outstanding After Payment	2023 Interest Due	2023 Interest (Prin. and Interest)	2023 Assessments/ Interest/ Investment Interest/ Taxes/ Fiscal Disparities/ etc. Received To Date (9-14-23)	2023 Sewer Service and Hauled Wastewater Receipts (9-14-23)	2023 Disbursements To Date (w/o bond payments) (9-14-23)	2023 Anticipated Remaining Receipts	2023 Anticipated Remaining Disbursements	2023 Investment Balance (9-14-23)	Sewer Fund Balance with Investment (9-14-23)	Projected 2023 Year End Sewer Fund Balance with Investments	Estimated February 2024 Bond Payment	Ehlers Planned 2023 Levy for 2024	Recommended 2023 Levy for 2024 with Additional \$35,000 for Sewer Maintenance	
100 - Fire Truck Lease to Purchase	\$ 97,509.52	10/1/2025	\$ 31,456.90	\$ 66,052.62	\$ 3,208.06	\$ 34,664.96												
100 - SCBAs Lease to Purchase	\$ 59,293.90	8/10/2026	\$ 14,177.07	\$ 45,116.83	\$ 1,766.96	\$ 15,944.03												
100 - Custom Fire Pumper Truck	\$ 525,000.00	10/1/2032	\$ 21,108.41	\$ 503,891.59	\$ 23,791.59	\$ 44,900.00												
Totals	\$ 1,241,803.42		\$ 141,742.38	\$ 1,100,061.04	\$ 43,069.11	\$ 96,558.99	\$ 97,500.00	\$ 68,792.55	\$ -	\$ 40,127.64	\$ 139,308.99	\$ 83,927.64	\$ 81,281.25	\$ 87,562.50	\$ 62,885.86	\$ 84,629.50	\$ 68,908.75	\$ 80,994.64

General Obligation	Outstanding 1-1-23	Payoff Date	Bond Principal Paid 1-11-23	Outstanding 1-12-23	2023 Bond Interest Paid 1-11-23 and 7-12-23	2023 Bond Fiscal Agent Fees Paid 7-12-23	2023 Tax Levy Addition	2023 Assessments/ Interest/ Investment Interest/ Taxes/ Fiscal Disparities/ etc. Received To Date (9-14-23)	2023 Sewer Service and Hauled Wastewater Receipts (9-14-23)	2023 Disbursements To Date (w/o bond payments) (9-14-23)	2023 Anticipated Remaining Receipts	2023 Anticipated Remaining Disbursements	2023 Investment Balance (9-14-23)	Sewer Fund Balance with Investment (9-14-23)	Projected 2023 Year End Sewer Fund Balance with Investments	Estimated February 2024 Bond Payment	Ehlers Planned 2023 Levy for 2024	Recommended 2023 Levy for 2024 with Additional \$35,000 for Sewer Maintenance
602 - Sewer Refunding	\$ 1,005,000.00	2/1/2036	\$ 60,000.00	\$ 945,000.00	\$ 26,782.50	\$ 475.00	\$ 60,491.63	\$ 40,256.95	\$ 58,223.55	\$ 29,957.38	\$ 29,445.67	\$ 38,914.64	\$ 10,094.72	\$ 89,043.10	\$ 79,574.13	\$ 77,096.88	\$ 64,387.13	\$ 99,387.13

2024 PRELIMINARY CITY TAX LEVY

2023 Final Budget	\$1,793,789.84	
2024 Preliminary Budget	\$1,893,782.58	5.57% Increase

2023 Final City Tax Levy	\$1,311,247.84	
2024 Preliminary City Tax Levy	\$1,468,597.58	12% Increase

PLANNED 2024 PROJECTS

	From Savings
	Bond/Assts.
	Matching Grant
Hall - Bottle Filling Station/Fountain	\$1,500.00
Hall - Emergency Generator	\$20,000.00
Hall - Microphone Replacement Council Chambers X4	\$2,500.00
Rotational Computer Replacement - Clerk's Office	\$2,000.00
Electronic Speed Signs	\$15,000.00
Fire - Replacement of Expired Turnout Gear/Ice Rescue Suits	\$5,000.00
Fire - Pagers (\$550 each)	\$1,100.00
Fire - Genesis 32" Push/Pull Ram Extrication Tool	\$12,000.00
Fire - Brush Rig 4 Door Pickup Truck	\$44,000.00
Fire - Engines #1 and #2 Combined Lease to Purchase Program	\$79,564.96
Fire - SCBAs Lease to Purchase Program	\$15,944.03
1st Resp. - Radios (\$5,000 each)	\$5,000.00
Park - Baseball Field Dugouts Roof Repairs	\$5,000.00
Park - Baseball Field Scoreboard (Manual)	\$1,000.00
Cemetery - Second Addition - Benches for Memorial Circle	\$4,000.00
Cemetery - Second Addition - Flagpoles for Memorial Circle	\$7,000.00
Cemetery - Second Addition - Visible Block Markers	\$2,000.00
2024 Road Improvement Project	\$625,000.00
Roosevelt Drive Bridge Replacement Plan	\$15,000.00
South Shore Drive Bridge - Plan to seal the fascia	\$14,000.00
Grader	\$34,069.11
Backhoe Tractor	\$140,000.00
Liftstation Pumps Replacement Program 1/yr	\$20,000.00
Rapid Infiltration Basin Pipe/Pond Riprap Repairs	\$2,000.00
	\$1,072,678.10